

Sewerage & Water Board of New Orleans

Revenues, Expenses and Change in Net Position

Fiscal Year 2024

Pursuant to Louisiana Revised Statute 33:4091(A), the Sewerage and Water Board of New Orleans is publishing financial information for fiscal year 2024 (unaudited).

Operating revenues:

Sales of water and delinquent fees	\$100,168,492
Sewerage service charges	\$150,115,042
Plumbing inspection and license fees	\$768,238
<u>Other revenue</u>	<u>\$4,596,815</u>
Total operating revenues	\$255,648,587

Operating expenses \$336,566,381

Operating loss (\$80,917,794)

Non-operating revenues (expenses):

Property taxes	\$68,089,816
Other taxes	\$570,074
Contributions from other governments	\$11,520,394
Federal noncapital grants	\$-
Interest income	\$ 7,014,267
Other non-operating expense	\$-
Interest expense	(\$17,134,335)
Bond issuance costs	\$-
<u>Recovery (provision) for grants</u>	<u>\$-</u>
Total non-operating revenues (expenses)	\$70,060,216

Income before capital contributions \$(10,857,578)

Capital contributions \$99,054,968

Change in net position **\$88,197,390**

Net position, beginning of year \$3,053,837,935

Net position, end of year \$3,142,035,325